

**RESOLUTION No. ...
of the Annual General Meeting of Shareholders
of ASBISC Enterprises PLC
dated 30 May 2011
on approval of the reports of the directors and auditors of ASBISC Enterprises PLC for the
year ended 31 December 2010**

§1

After consideration of the reports of the directors and the auditors of the Company for the year ended 31 December 2010, the Annual General Meeting of Shareholders hereby approves the director' and auditors' reports of ASBISC Enterprises PLC for the year ended 31 December 2010, attached to the Resolution.

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. ...
of the Annual General Meeting of Shareholders
of ASBISC Enterprises PLC
dated 30 May 2011
on approval of the audited financial statements of ASBISC Enterprises PLC for the year ended
31 December 2010**

§1

After consideration of the audited financial statements of the Company for the year ended 31 December 2010, the Annual General Meeting of Shareholders hereby approves the audited financial statements of ASBISC Enterprises PLC for the year ended 31 December 2010, attached to the Resolution.

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. ...
of the Annual General Meeting
of Shareholders of ASBISC Enterprises PLC
dated 30 May 2011
on approval of the auditors' remuneration of ASBISC Enterprises PLC for the year ended 31
December 2010**

§1

The Annual General Meeting of Shareholders, having fully considered the undernoted matters, hereby approves the auditors' remuneration for the year ended 31 December 2010, amounting to US\$ 607,955.

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. ...
of the Annual General Meeting of Shareholders
of ASBISC Enterprises PLC
dated 30 May 2011**

**on authorization to the Board of Directors to appoint the auditors of ASBISC Enterprises PLC
and fix their remuneration for the year 2011**

§1

The Annual General Meeting of Shareholders, having fully considered the undernoted matters, hereby authorizes the Company's Board of Directors to appoint the auditors of ASBISC Enterprises Plc and to fix their remuneration for the year 2011 at a later date.

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. ...
of the Annual General Meeting of Shareholders
of ASBISC Enterprises PLC
dated 30 May 2011 on the re-election of directors of ASBISC Enterprises PLC**

§1

The Annual General Meeting of Shareholders, having fully considered the under-noted matters, hereby re-elects Messrs Constantinou Tziamalis and Laurent Journoud, who retire from their offices but being eligible offered themselves for re-election, in their offices.

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. ...
of the Annual General Meeting of Shareholders
of ASBISC Enterprises PLC
dated 30 May 2011
on the dividends of ASBISC Enterprises PLC for the year ended 31 December 2010**

§1

The Annual General Meeting of Shareholders, declares that the dividend for the year ended December 31st, 2010 will not be paid.

§2

This resolution shall be in force and effect from the date of its adoption.