

**RESOLUTION No. 1/2012  
of the Annual General Meeting of Shareholders  
of ASBISC Enterprises PLC  
dated 24 May 2012**

**on approval of the reports of the directors and auditors of ASBISC Enterprises PLC for the  
year ended 31 December 2011**

§1

After consideration of the reports of the directors and the auditors of the Company for the year ended 31 December 2011, the Annual General Meeting of Shareholders hereby approves the director' and auditors' reports of ASBISC Enterprises PLC for the year ended 31 December 2011, attached to the Resolution.

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. 2/2012  
of the Annual General Meeting of Shareholders  
of ASBISC Enterprises PLC  
dated 24 May 2012**

**on approval of the audited financial statements of ASBISC Enterprises PLC for the year  
ended 31 December 2011**

§1

After consideration of the audited financial statements of the Company for the year ended 31 December 2011, the Annual General Meeting of Shareholders hereby approves the audited financial statements of ASBISC Enterprises PLC for the year ended 31 December 2011, attached to the Resolution.

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. 3/2012  
of the Annual General Meeting  
of Shareholders of ASBISC Enterprises PLC  
dated 24 May 2012**

**on approval of the auditors' remuneration of ASBISC Enterprises PLC for the year ended  
31 December 2011**

§1

The Annual General Meeting of Shareholders, having fully considered the undernoted matters, hereby approves the auditors' remuneration for the year ended 31 December 2011, amounting to US\$ 733,945

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. 4/2012  
of the Annual General Meeting of Shareholders  
of ASBISC Enterprises PLC  
dated 24 May 2012**

**on authorization to the Board of Directors to appoint the auditors of ASBISC Enterprises PLC and fix their remuneration for the year 2012**

§1

The Annual General Meeting of Shareholders, having fully considered the undernoted matters, hereby authorizes the Company's Board of Directors to appoint the auditors of ASBISC Enterprises Plc and to fix their remuneration for the year 2012 at a later date.

§2

This resolution shall be in force and effect from the date of its adoption.

**RESOLUTION No. 5/2012  
of the Annual General Meeting of Shareholders  
of ASBISC Enterprises PLC  
dated 24 May 2012 on the re-election of directors of ASBISC Enterprises PLC**

§1

5.1 The Annual General Meeting of Shareholders, having fully considered the under-noted matters, hereby re-elects Mr. Efstathios Papadakis, who retires from his office but being eligible offered himself for re-election.

5.2 The Annual General Meeting of Shareholders, having fully considered the under-noted matters, hereby re-elects Mr. Kyriacos Christofi who retires from his office but being eligible offered himself for re-election.

§2

These resolutions shall be in force and effect from the date of their adoption.

**RESOLUTION No. 6/2012  
of the Annual General Meeting of Shareholders  
of ASBISC Enterprises PLC  
dated 24 May 2012  
on the dividends of ASBISC Enterprises PLC**

§1

The Annual General Meeting of Shareholders, declares payment of final dividend of U.S.\$ 0,04 per share in line with recommendation of the Company's Board of Directors.

Therefore the total amount of dividend will amount to U.S.\$ 2.220.000.

The Annual General Meeting of Shareholders sets the dividend record date on June 10<sup>th</sup>, 2012 and the dividend payout date on June 17<sup>th</sup>, 2012.

§2

This resolution shall be in force and effect from the date of its adoption.